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Clifford Chance Banking Weekly News

Tuesday 18th March 2025

CLIFFORD CHANCE SEMINARS AND BRIEFINGS



Clifford Chance Webinar: Navigating US and EU regulatory regimes for tech and ESG/sustainability – managing risk and divergence



Clifford Chance Webinar: Motor finance broker commissions and the Court of Appeal decision in *Close Brothers v Hopcraft* – what's next for law and regulation governing payments to intermediaries?

LEGAL AND REGULATORY



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LSTA extends consultation on exposure draft of model pari passu intercreditor agreement

CLIFFORD CHANCE SEMINARS AND BRIEFINGS



Clifford Chance Webinar: Navigating US and EU regulatory regimes for tech and ESG/sustainability – managing risk and divergence

The next webinar in the Spring Perspectives Series programme will be presented online by Devika Kornbacher, Steve Nickelsburg, Jeroen Ouwehand, Dessislava Savova and Thomas Volland on Tuesday 25 March at 9am EST / 1pm GMT / 2pm CET / 9pm HKT.

Our panel will examine legal considerations for global businesses navigating regulatory change on technology (including AI), data and on ESG/sustainability in the US and the EU. They will discuss practical steps in managing the extra-territorial effects of key regimes in the context of a rapidly changing policy environment in both the US and the EU, areas of enforcement prioritisation and de-prioritisation, and risk mitigation strategies for boards and management.

To register, please complete the [online registration form](#).

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Clifford Chance Webinar: Motor finance broker commissions and the Court of Appeal decision in *Close Brothers v Hopcraft* – what's next for law and regulation governing payments to intermediaries?

The following webinar in the Spring Perspectives Series programme will be presented online by Simi Arora-Lalani, Simon Crown, Kevin Ingram and Kate Scott on Thursday 27 March at 1pm GMT.

The October 2024 Court of Appeal decision was a shock to the UK consumer financial services sector – both developing the law and creating some doubt over what the law is in respect of payments to intermediaries in the financial services sector more broadly.

In the week before the Supreme Court hears the appeal, our panel will review the key legal and regulatory issues and consider the likely outcomes, both in respect of the common law, but also in terms of the FCA rulebook and developing market practice on commission payments and disclosure.

To register, please complete the [online registration form](#).

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LEGAL AND REGULATORY



UK Government publishes call for evidence on small businesses accessing debt finance

The [UK Government](#) has published a [call for evidence](#) seeking views, evidence and experiences of small businesses applying for and accessing debt finance in the UK.

The call for evidence covers all aspects of:

- the lending market;
- the demand for finance;
- the application and approval process;
- alternative models of finance; and
- under-served customers.

The Government's aim is to assess how far existing policies meet the needs of business and the lending sector in overcoming barriers to finance and understand where it may be able to provide further support to create growth.

Comments are due by 8 May 2025.

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LSTA extends consultation on exposure draft of model pari passu intercreditor agreement

The [Loan Syndications and Trading Association](#) (LSTA) has published an [updated version](#) of the exposure draft of the model pari passu intercreditor agreement. It has also announced that it will delay the publication of the final draft until the end of April 2025.

The LSTA published the original exposure draft in November 2024. It has received some comments which have been addressed in the updated exposure draft.

The LSTA are collaborating on the draft agreement with the Syndications and Lender Relations Subcommittee of the American Bar Association's (ABA) Commercial Finance Committee. The final draft will be published once the subcommittee has had the opportunity to review the exposure draft at the ABA meeting in April.

Please note the document is only available to LSTA members.

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