Debt Finance Weekly

Tuesday 14th October 2025

CLIFFORD CHANCE SEMINARS AND BRIEFINGS

LEGAL AND REGULATORY

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Clifford Chance Comment: Restructuring plans update – key developments

Over the course of summer 2025, the UK restructuring landscape has undergone a series of notable developments, with the courts being busy with several restructuring plans (RPs) and publishing a revised court Practice Statement on schemes of arrangement and RPs.

Clifford Chance has prepared a briefing paper which provides an overview of the key judgments, themes, and judicial commentary that have shaped the market in recent months. With retailers in particular facing challenging economic conditions, we expect to see retailers continuing to use RPs to address both operational and financial liabilities.

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Clifford Chance Comment: The claim game – dealing with trade credit insurers after a default

Whilst trade credit insurance can be an effective way of mitigating credit risk, it is a product that needs to be handled with care, particularly where loss payee arrangements are in place or seller insolvency has occurred.

Clifford Chance has prepared a briefing paper setting out the key points to consider where a potential trade credit insurance default has arisen, or is expected to arise. It looks in particular at steps that may be taken to reschedule or restructure the underlying debt, and how those fit in with any eventual claim.

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LEGAL AND REGULATORY

Motor finance: FCA consults on consumer redress scheme

The Financial Conduct Authority (FCA) has launched a consultation (CP25/27) on an industry-wide compensation scheme covering regulated motor finance agreements taken out by consumers between 6 April 2007 and 1 November 2024 where commission was payable by the lender to the broker. Comments on the scheme proposals are due by 18 November 2025. Clifford Chance has published a new Regulatory Investigations and Financial Crime Insights blog post discussing the consultation.

The FCA is also consulting on extending how long firms have to provide a final response to motor finance complaints to 31 July 2026. Comments on these proposals are due by 4 November 2025.

The FCA has indicated that it will confirm by 4 December 2025 whether it will extend the deadline for motor finance firms to provide a final response to customer complaints. If the redress scheme goes ahead, the FCA expects to publish its policy statement and final rules by early 2026.

The FCA has also published two Dear CEO letters on the action it expects firms to take now and setting out its expectations for claims management companies (CMCs) involved in motor finance commission claims.

Related links:
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