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Debt Finance Weekly

Tuesday 25th November 2025

CLIFFORD CHANCE SEMINARS AND BRIEFINGS

- Clifford Chance Webinar: US restructuring, distress and Chapter 11 international and cross-border opportunities
- Clifford Chance Webinar: Under siege cyber survival strategies for boards in the age of digital dependence
- Clifford Chance blog post: Ransomware the changing UK enforcement environment
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CLIFFORD CHANCE SEMINARS AND BRIEFINGS

Clifford Chance Webinar: US restructuring, distress and Chapter 11 – international and cross-border opportunities

The next webinar in the Autumn Perspectives Series will be presented online on Tuesday 2 December at 8am EST / 1pm GMT / 2pm CET / 9pm HKT.

As tariffs and other macroeconomic factors come into focus, our panel will discuss their impact, including navigating opportunistic and distressed opportunities across various jurisdictions. Our panel will also discuss related trends in US restructuring, both in Chapter 11 proceedings and out-of-court.

To register, please complete the online registration form.

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Clifford Chance Webinar: Under siege – cyber survival strategies for boards in the age of digital dependence

The following webinar in the Autumn Perspectives Series will be presented online by Megan Gordon, Jonathan Kewley, Patrice Navarro, David Olds and Samantha Ward on Thursday 4 December at 8am EST / 1pm GMT / 2pm CET / 9pm HKT.

Recent cyber-attacks on global businesses have caused severe business disruption, substantial monetary loss, and significant negative brand impact. For example, Marks & Spencer was offline for 46 days, losing GBP 300 million in operating profit and GBP 1 billion in market cap. Jaguar Land Rover was unable to manufacture for three months and faces a GBP 1.9 billion revenue hit.

Criticism is increasingly being directed at the board and other senior personnel, with growing numbers of regulatory bodies across the globe placing direct legal obligations and personal liability risk on boards and senior management for cyber resilience.

Our panel will discuss key senior management accountability in the face of new regulation, geopolitical risk, right-sizing strategy and immediate steps for incident response and litigation – so you can benchmark your business' preparedness and know what to do before, during, and after an attack.

To register, please complete the online registration form.

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Clifford Chance blog post: Ransomware – the changing UK enforcement environment

An open letter last month from senior UK Government ministers and heads of enforcement agencies encouraged boards of UK companies to redouble their efforts to prepare for and respond effectively to ransomware attacks. Proposed changes to the law aimed at making it more difficult for businesses to make ransom payments and enhancing reporting requirements are expected to be brought forward soon.

Clifford Chance have published a blog post discussing the Government's expectations.

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Clifford Chance Comment: EU Directive harmonising insolvency law – an investment opportunity

The Council of the EU and the European Parliament have reached a provisional agreement on a new EU Directive that will harmonise key aspects of insolvency law across Member States. This development is part of the EU Capital Markets Union Plan and represents a significant step toward reducing the fragmentation of insolvency regimes in Europe, which has historically posed challenges for investors assessing cross-

border risks in navigating up to 27 different insolvency regimes. This Directive once enacted is designed to help investors by providing greater legal certainty, comparability, and transparency across Europe's insolvency regimes, making it easier to assess and manage cross-border investment risks.

Clifford Chance has prepared a briefing paper discussing the new Directive.

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Clifford Chance Comment: Infrastructure Outlook 2026 – key takeaways from Paris Infraweek

The Global Infrastructure Investor Association (GIIA) held a member reception as part of Paris Infraweek: 'Infrastructure Outlook 2026'. The event was hosted by Clifford Chance in its Paris office. Speakers included Clifford Chance partners Delphine Siino Courtin, Gauthier Martin, and Daniel Zerbib, with Jon Phillips, CEO of GIIA, and Mark Caines, Managing Partner at Flint Global. The discussion explored the evolving policy environment for global infrastructure, the role of private capital, and how energy transition and technological investment are reshaping the sector.

Clifford Chance has published a briefing on the event. This article was first published by the GIIA and is reproduced with permission of the publishers.

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