



# Clifford Chance

## Debt Finance Weekly

Tuesday 28th April 2026

### CLIFFORD CHANCE SEMINARS AND BRIEFINGS



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### CLIFFORD CHANCE SEMINARS AND BRIEFINGS



[Clifford Chance blog post: Contractual recognition of bail-in – amendments to Article 55 BRRD](#)

New EU legislation amends Article 55 of the Bank Recovery and Resolution Directive (BRRD) to reduce the burden of the requirement to include contractual recognition of bail-in clauses in banks' contracts which are not governed by the law of an EU Member State.

Clifford Chance has published a [RegTalk blog post](#) summarising the changes made by the new legislation which are scheduled to apply from May 2028.

*RegTalk is a Clifford Chance blog housed on the Financial Markets Toolkit providing insights and updates from our Global Financial Regulation Group on the latest regulatory trends and developments.*

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### **Clifford Chance Comment: AI, cyber and ESG – where financial services risk is heading**

As financial institutions face another year of regulatory, technological and geopolitical change, we explore three of the key areas that boards need to focus on now: AI, cyber and ESG. How is AI being implemented and what are the emerging legal and operational risks? Are organisations fully prepared for cyber threats, and how do they respond to cross-border incidents? How do firms navigate political divergence, shifting regulation and growing litigation around ESG issues?

Clifford Chance has prepared a [briefing](#) setting out the key takeaways.

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### **Clifford Chance Comment: Artificial intelligence in 2026 – our top ten trends to watch**

Existential threats, safety and governance and the economic and societal impact of AI have been the focus of the global AI summits to-date. As the torch passes to Geneva for 2027, will the spotlight shift to the practical steps that countries, regulators and businesses need to take to convert aspirations into operational reality and manage risks? That's the focus on the ground, and the key for 2026.

Clifford Chance has prepared a [briefing](#) spotlighting trends impacting AI across ten key areas.

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### **Clifford Chance Webinar: Shaping the future of media – global perspectives on M&A and investment**

The next webinar in the Spring Perspectives Series will be presented online by Aniko Adam, Bryan Luchs, Stella Riberti, Natsuko Sugihara and Alex Walker on Thursday 7 May at 8am EDT / 1pm BST / 2pm CEST / 8pm HKT.

The media sector is entering a period of strategic repositioning as companies seek to evolve their business models and compete in an increasingly digital-first environment. With consolidation across content, platforms and distribution, and private capital shaping investment, market participants are navigating complex regulatory scrutiny and IP considerations. Our panel will explore the opportunities and risks influencing dealmaking in 2026, with a particular focus on digital media models and cross-border investment.

To register, please complete the [online registration form](#).

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## CASES



### [Shukla v St James Bank & Trust Company Ltd and another \[2026\] EWHC 851 \(Comm\)](#)

This High Court case may be of interest as it confirms that: (i) a lender has an implied duty to cooperate with a borrower to enable the borrower's repayment of a loan; and (ii) the doctrine of clogs on the equity of redemption in respect of security subsists (this doctrine invalidates any term in a security document that prevents or restricts the security provider's equity of redemption (which is their right to redeem the secured property on repayment of the secured debt)). The takeaways for lenders are that the equity of redemption cannot be contractually excluded and to be aware of the implied duty, breach of which could lead to a damages claim.

Clifford Chance has prepared a [case summary](#) of the case including a summary of the judgement and its reasoning in the context of the facts and existing case law.

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#### [Kate Gibbons](#)

[Email](#)

Partner

+44 (0) 20 7006 2544

#### [Deborah Neale](#)

[Email](#)

Lawyer

+44 (0) 20 7006 2340

#### [Avril Forbes](#)

[Email](#)

Lawyer

+44 (0) 20 7006 8278

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