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Clifford Chance

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CLIFFORD CHANCE SEMINARS AND BRIEFINGS



Clifford Chance Comment: New Fortress Energy – strategic jurisdiction selection and cross-border restructuring solutions



Clifford Chance Comment: Energy Transition – what to watch under the new UK Prime Minister

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Clifford Chance Comment: New Fortress Energy – strategic jurisdiction selection and cross-border restructuring solutions

The New Fortress Energy (NFE) group has successfully restructured USD 9.6 billion of debt utilising a restructuring plan under Part 26A of the Companies Act 2006, and received recognition of its restructuring plan under Chapter 15 of the US Bankruptcy Code.

The two English plan companies, NFE Global Holdings Limited and NFE Brazil NewCo Limited are part of the NFE group, headed by the Nasdaq listed New Fortress Energy Inc. This decision marks the second instance where a US publicly listed company has opted to restructure its debt in the UK using a Part 26A restructuring plan with recognition in the US under Chapter 15 of the Bankruptcy Code, following Fossil Group, Inc in late 2025.

The NFE restructuring used features not available under Chapter 11, underscoring the advantages available to groups from strategic forum selection, and the need for companies to consider the full menu of global rescue tools and the interplay between them in designing any restructuring.

Clifford Chance has prepared a [briefing](#) discussing the NFE restructuring plan.

Related links:

- [Clifford Chance Comment: Crossing borders – US public company successfully implements UK restructuring plan in the US through Chapter 15 recognition](#)

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Clifford Chance Comment: Energy Transition – what to watch under the new UK Prime Minister

Andy Burnham became Prime Minister on 20 July 2026. With a change of Prime Minister, market participants across the energy, infrastructure and industrial sectors are reassessing the direction of travel for UK energy policy. Early indications point towards a framework that combines continued commitment to net zero, a stronger focus on economic and social outcomes, and a more interventionist approach to energy markets and infrastructure governance.

Clifford Chance has prepared a [briefing](#) setting out six areas to watch.

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