

The logo for Clifford Chance is centered on a background image of a modern building's interior, featuring a large, curved, golden-brown structure with a glowing light strip.

Clifford Chance

Debt Finance Weekly

Tuesday 7th July 2026

CLIFFORD CHANCE SEMINARS AND BRIEFINGS



Clifford Chance Comment: Implementing Basel 3 final (EU, UK and US) — impact on undrawn credit facilities

LEGAL AND REGULATORY



FCA issues statement on partial suspension of motor finance scheme

CLIFFORD CHANCE SEMINARS AND BRIEFINGS



Clifford Chance Comment: Implementing Basel 3 final (EU, UK and US) — impact on undrawn credit facilities

The EU, UK and US implementation of the remaining Basel 3 standards (Basel 3 final or Basel 3.1) impacts many banks' regulatory capital requirements for undrawn corporate credit facilities by increasing credit conversion factors (CCFs) for shorter-term facilities, while reducing CCFs for longer-term facilities.

Clifford Chance has prepared a [briefing paper](#) reviewing how the new rules change the regulatory capital treatment of undrawn facilities and highlighting differences of approach between the adopted EU rules, the planned UK rules and the US Basel endgame proposals.

[Back to top](#)



FCA issues statement on partial suspension of motor finance scheme

The [Financial Conduct Authority](#) (FCA) has published a [statement](#) setting out advice in light of the Upper Tribunal's order suspending parts of the motor finance scheme.

The Upper Tribunal has confirmed it will hear the legal challenges to the motor finance scheme on 14 to 18 December 2026 or 16 to 26 February 2027. It has also made an order suspending parts of the scheme on terms agreed by the FCA with the four commercial parties that have challenged.

The FCA's statement sets out advice for firms on complying with rules which are not suspended, and sets out some contingency planning in the event that the scheme, or parts of it, are quashed. Firms are not required to calculate or pay redress, or send communications about compensation owed under the scheme, in line with the scheme timetable until the Upper Tribunal process concludes.

The statement also sets out what consumers can expect while the legal challenge is ongoing. If the scheme is upheld, the FCA expects payments under it to begin in 2027. If it is overturned and the FCA needs to seek views on a revised scheme, compensation could be delayed until 2028 or beyond. The FCA has set out guidance on claiming car finance compensation, using a claims management company (CMC) or law firm, and what consumers should do if they have complained and are not owed compensation.

[Back to top](#)

- [Financial Markets Toolkit](#)
- [Global Fintech Round-up](#)
- [Global Crypto Round-up](#)

- [Newsletter preferences form](#)
- [Sustainability - recent ESG developments](#)

Kate Gibbons

[Email](#)

Partner

+44 (0) 20 7006 2544

Deborah Neale

[Email](#)

Lawyer

+44 (0) 20 7006 2340

Avril Forbes

[Email](#)

Lawyer

+44 (0) 20 7006 8278

Follow us



[LinkedIn](#)

Additional Information

This publication does not necessarily deal with every important topic nor cover every aspect of the topics with which it deals. It is not designed to provide legal or other advice. Clifford Chance is not responsible for third party content.

Please note that English language content may not be available for some content.

UK: We are sending this email on the assumption you do not live or work in New York State. If that is not the case, please [follow this link](#).

If you prefer, you can write to us with your marketing or monitoring request at Marketing Department, Clifford Chance, 10 Upper Bank Street, London, E14 5JJ, UK.

This email does not necessarily deal with every important topic or cover every aspect of the topics with which it deals. It is not designed to provide legal or other advice. Prior results do not guarantee a similar outcome.

Clifford Chance LLP is a limited liability partnership registered in England & Wales under number OC323571. The firm's registered office and principal place of business is at 10 Upper Bank Street, London, E14 5JJ. The firm uses the word "partner" to refer to a member of Clifford Chance LLP or an employee or consultant with equivalent standing and qualifications. The firm is authorised and regulated by the [Solicitors Regulation Authority](#) (SRA) under SRA number 447778.

For further details about Clifford Chance, including our [Privacy Statement](#) see our [website](#).

Copyright: © Clifford Chance. 2026. All rights reserved.

[Unsubscribe](#)