



Debt Finance Weekly

Tuesday 13th October 2026

CLIFFORD CHANCE SEMINARS AND BRIEFINGS



Clifford Chance Seminar: Basel III endgame – key impacts for US, EU and UK banks

LEGAL AND REGULATORY



LMA publishes murabaha facility transfer agreements



LMA publishes note on dispute resolution provisions in LMA facility documentation

CLIFFORD CHANCE SEMINARS AND BRIEFINGS



Clifford Chance Seminar: Basel III endgame – key impacts for US, EU and UK banks

The next seminar in the Autumn Perspectives Series will be presented online by Clifford Chance speakers Lucio Bonavitacola, Caroline Dawson and Young Kim on Thursday, 15 October at 8am EDT / 1pm BST / 2pm CEST / 8pm HKT.

Final implementation of Basel III has been a moving target in the US, EU and UK, with effective dates being pushed out in the UK and EU, and the US overhauling its original 2023 proposal at the start of this year. However, we now have final or close to final rules in all three jurisdictions, making it possible to assess the impacts for firms operating across these markets. Our panel will look at the outcomes across the US, EU and UK, dispelling myths and setting out key takeaways for firms across business lines including securitisation, capital markets and lending.

To register for this event, please complete the [online registration form](#).

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LEGAL AND REGULATORY



LMA publishes murabaha facility transfer agreements

The [Loan Market Association \(LMA\)](#) has published a [user guide and a model form set of murabaha facility transfer agreements](#). These include a:

- Murabaha Facility Transfer Agency Agreement;
- Commodity Purchase Agreement;
- Commodity Sale Agreement;
- Syndication Settlement Letter – Agency;
- Murabaha Facility Transfer Agreement; and
- Syndication Settlement Letter.

The user guide and murabaha facility transfer agreements have been developed to facilitate the transfer of an existing participation in a murabaha finance structure. Please note these documents are only available to LMA members.

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LMA publishes note on dispute resolution provisions in LMA facility documentation

The [Loan Market Association \(LMA\)](#) has published a [note](#) on dispute resolution provisions in LMA facility documentation. The note:

- examines jurisdiction clauses and the enforcement of judgments in Europe, with particular focus on LMA English law and German law facility documentation;
- considers the direct implications and potential wider effects of the CJEU's decision in *Società Italiana Lastre SpA v Agora Sarl* (Case C-537/23), including uncertainty over its impact on asymmetric jurisdiction clauses designating English and other non-EU/non-Lugano courts, and judgments given pursuant to them;
- explains the amendments made to LMA German law facility documentation published on 5 September 2025 to address the Lastre decision's direct implications, and includes example drafting for a modified English courts asymmetric jurisdiction clause, which may be considered where relevant local law advice indicates that risks arising from the decision exist and could be mitigated by that approach; and
- includes a table identifying the dispute resolution provisions envisaged in the various LMA facility documentation, including arbitration options.

Please note this document is only available to LMA members.

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