



Debt Finance Weekly

Tuesday 27th October 2026

CLIFFORD CHANCE SEMINARS AND BRIEFINGS



Clifford Chance Seminar: Accessing US public capital – emerging routes for international companies



Clifford Chance Seminar: Private capital and tokenisation – legal challenges

LEGAL AND REGULATORY



London Coalition publishes resources on sovereign debt restructuring



Savings and Investments Union: EU Council and Parliament agree amendments to EU securitisation framework

CLIFFORD CHANCE SEMINARS AND BRIEFINGS



Clifford Chance Seminar: Accessing US public capital – emerging routes for international companies

The next seminar in the Autumn Perspectives Series will be presented both in person and online on Tuesday, 10 November at 12pm EST / 5pm GMT / 6pm CET at our offices in Canary Wharf, London.

As international companies continue to explore access to US public capital, traditional IPOs are no longer the only route available.

Join our panel as they discuss current trends in cross-border listings and capital markets activity, including the growing number of more disciplined de-SPAC transactions, the sectors attracting investor interest, and the factors driving companies, investors and sponsors to consider alternative paths to market.

Drawing on recent market developments, we will also explore what boards, management teams and shareholders should be considering in 2026/27.

To register for this event, please complete the [online registration form](#).

[Back to top](#)



Clifford Chance Seminar: Private capital and tokenisation – legal challenges

The following seminar in the Autumn Perspectives Series will be presented online by Clifford Chance speakers Dan Bomsztyk, Boika Deleva, Stéphanie De Smet, Steve Jacoby, Jesse Overall, Alexander Tollast on Thursday, 12 November at 8am EST / 1pm GMT / 2pm CET / 9pm HKT.

Private capital is increasingly investing in digital assets, while tokenisation is creating new ways to issue, distribute and trade investment products.

As traditional finance and digital markets become more closely connected, our panel will discuss the opportunities this creates, and the key legal and regulatory challenges firms need to navigate.

To register for this event, please complete the [online registration form](#).

[Back to top](#)

LEGAL AND REGULATORY



London Coalition publishes resources on sovereign debt restructuring

The [London Coalition on Sustainable Sovereign Debt](#) has published an [Export Credit Agency Practice Note](#) and [Sovereign Loan Creditor Committee Guide](#).

Developed by the London Coalition's Non-Bond Working Group with the assistance of Clifford Chance, these publications provide practical guidance on key aspects of sovereign debt restructurings. The Export Credit Agency Practice Note covers how ECA-backed sovereign loans are restructured and related evaluations for lenders, while the Sovereign Loan Creditor Committee Guide provides guidelines for the establishment of a bank creditor committee and its operation in the context of a sovereign loan restructuring. They aim to enhance information sharing with lenders, lead to more effective restructuring terms and shorten the period of time it takes to restructure loans to sovereigns in the context of a sovereign debt restructuring undertaken under the G20 Common Framework or Paris Club debt treatment. The two papers should be read with the [Implementation Guide for Restructuring Private Sector Sovereign Loans](#) to complement the Global Sovereign Debt Roundtable's (GSDR) [Sovereign Debt](#)

[Restructuring Playbook](#). Each of the three papers was welcomed by the Global Sovereign Debt Roundtable.

The LMA and a number of its members participated in the consultation process for this work.

Related links:

- [Press release](#)

[Back to top](#)



Savings and Investments Union: EU Council and Parliament agree amendments to EU securitisation framework

The EU Council and the EU Parliament have reached a [provisional political agreement](#) on the Commission's proposed measures to make the EU securitisation framework simpler and more fit for purpose. The proposed measures are intended to facilitate securitisation activity in the EU while continuing to safeguard financial stability. The package includes amendments to the:

- Securitisation Regulation to reduce operational costs for issuers and investors in EU securitisations and simplify certain due diligence and transparency requirements; and
- Capital Requirements Regulation (CRR) to introduce more risk sensitivity in the prudential framework for banks issuing securitisations.

Amongst other things, the agreed texts:

- introduce a new 'resilient' category of securitisations and seek to strengthen the simple, transparent and standardised (STS) label, as part of efforts to enhance risk sensitivity and maintain prudence;
- establish EU-level supervision for independent entities that verify STS-compliance and seek to foster convergence on supervisory standards and practices on STS in the EU;
- raise investment limits for Undertakings for Collective Investment in Transferable Securities (UCITS); and
- introduce targeted changes to the STS category of securitisations to support cross-border market integration, enable the participation of insurers and reinsurers in the synthetic securitisation market, and facilitate the use of securitisations to finance projects before they enter their operational phase.

The texts still need to be formally adopted by both the Parliament and Council before they are published in the Official Journal.

[Back to top](#)

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