



Debt Finance Weekly

Tuesday 6th January 2026

CLIFFORD CHANCE SEMINARS AND BRIEFINGS



Clifford Chance Comment: The Comprehensive Outbound Investment National Security (COINS) Act – Congress takes on outbound investment regulation

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Clifford Chance Comment: The Comprehensive Outbound Investment National Security (COINS) Act – Congress takes on outbound investment regulation

The Comprehensive Outbound Investment National Security Act of 2025 (COINS Act), which President Trump signed into law on 18 December 2025, codifies and expands the US legal authority to regulate outbound investment – i.e., capital flowing out of the United States – to protect US national security. This marks a further commitment to US outbound investment regulation following implementation of the US Outbound Security Investment Program (OSIP) in January 2025, which was adopted pursuant to an Executive Order signed by President Biden. The COINS Act authorizes prohibition of certain US investments in companies engaged in specified sensitive technology activities, requires notification of other investments in these areas, and provides the President authority to impose sanctions against covered foreign persons. The COINS Act also provides the flexibility to add additional covered technology sectors in the future, which is consistent with the clear indications from the Trump Administration that the OSIP regulations issued in 2025 were just a starting point for regulating outbound investment to address US national security concerns.

Clifford Chance has prepared a [briefing](#) discussing the new Act.

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Kate Gibbons

[Email](#)

Partner

+44 (0) 20 7006 2544

Deborah Neale

[Email](#)

Lawyer

+44 (0) 20 7006 2340

Avril Forbes

[Email](#)

Lawyer

+44 (0) 20 7006 8278

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